

Notice To The Home Loan Applicant

In connection with your application for a home loan, the lender must disclose to you the score that a consumer reporting agency distributed to users and the lender used in connection with your home loan, and the key factors affecting your credit scores.

The credit score is a computer generated summary calculated at the time of the request and based on information that a consumer reporting agency or lender has on file. The scores are based on data about your credit history and payment patterns. Credit scores are important because they are used to assist the lender in determining whether you will obtain a loan. They may also be used to determine what interest rate you may be offered on the mortgage. Credit scores can change over time, depending on your conduct, how your credit history and payment patterns change, and how credit scoring technologies change.

Because the score is based on information in your credit history, it is very important that you review the credit-related information that is being furnished to make sure it is accurate. Credit records may vary from one company to another.

If you have questions about your credit score or the credit information that is furnished to you, contact the consumer reporting agency at the address and telephone number provided with this notice, or contact the lender, if the lender developed or generated the credit score. The consumer-reporting agency plays no part in the decision to take any action on the loan application and is unable to provide you with specific reasons for the decision on a loan application.

If you have questions concerning the terms of the loan, contact the lender.

The following company provided the credit score used in making a decision for your loan request. The company that provided the credit score also provided the credit file that your score is based upon.

Experian
701 Experian Parkway
PO Box 2002
Allen, TX 75013-0036
Toll Free 888-397-3742

Credit Score Disclosure

Your application for a loan secured by your home was recently received. In connection with your loan request, the loan officer obtained a consumer credit report and credit score on all borrowers associated with your loan request.

This credit score may be different than other scores you have obtained in the past for any of the following reasons:

1. Credit scores represent a snapshot in time. As the information in your credit report changes, those changes will affect your score.
2. The models used for calculating credit scores may be different with each credit reporting agency or the lender may use an independently developed model.
3. The information in the credit report may be different because not all financial institutions report their credit experiences to the same credit reporting agencies, some institutions do not report their credit experiences at all.

The model used to calculate your credit score is provided by the credit reporting agency, scores range from the mid 300's to the mid 800's. Scores with higher numerical value are considered to reflect better credit performance.

The credit score and credit report used in connection with your home loan application was provided by:

Experian
701 Experian Parkway
PO Box 2002
Allen, TX 75013-0036
Toll Free 888-397-3742

Name of Applicant:

The credit report used in conjunction with your loan request was obtained on:

The credit score is:

The following factors adversely affected your credit score:

1. 01 Current balances on accounts 26 Number of revolving accounts
2. 01 Current balances on accounts 26 Number of revolving accounts
3. 01 Current balances on accounts 26 Number of revolving accounts
4. 01 Current balances on accounts 26 Number of revolving accounts
5. 08 Number of recent inquiries